

federal financing bank NEWS

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FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of July 1994.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$113.7 billion on July 31, 1994, posting a decrease of \$1,913.7 million from the level on June 30, 1994. This net change was the result of a decrease in holdings of agency debt of \$1,047.7 million, in holdings of agency assets of \$906.1 million, and an increase in holdings of agency-guaranteed loans of \$40.1 million. FFB made 22 disbursements during the month of July. FFB also received 29 prepayments in July.

Attached to this release are tables presenting FFB July loan activity and FFB holdings as of July 31, 1994.

FEDERAL FINANCING BANK
JULY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
Note 23 /Advance #1	7/1	\$28,602,316,188.30	10/3/94	4.407% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Atlanta CDC Office Bldg.	7/6	\$194,146.00	9/1/95	5.736% S/A
Foley Square Office Bldg.	7/6	\$9,312,764.00	12/11/95	5.951% S/A
Oakland Office Building	7/6	\$1,917.00	9/5/23	7.710% S/A
HCFA Services	7/8	\$78,117.00	6/30/95	5.564% S/A
ICTC Building	7/11	\$181,402.00	11/2/26	7.860% S/A
HCFA Services	7/14	\$78,117.00	6/30/95	5.626% S/A
Memphis IRS Service Cent.	7/14	\$6,320,410.08	1/3/95	5.111% S/A
ICTC Building	7/20	\$6,524,880.59	11/2/26	7.613% S/A
Oakland Office Building	7/21	\$1,283,193.43	9/5/23	7.654% S/A
Chamblee Office Building	7/22	\$13,687.16	4/1/97	6.528% S/A
Foley Square Courthouse	7/22	\$7,100,892.00	12/11/95	5.920% S/A
Foley Services Contract	7/22	\$92,145.00	12/11/95	5.920% S/A
HCFA Headquarters	7/26	\$6,521,526.00	6/30/95	5.609% S/A
Foley Square Office Bldg.	7/28	\$8,605,675.00	12/11/95	5.982% S/A
RURAL ELECTRIFICATION ADMINISTRATION				
Brazos Electric #332	7/1	\$3,333,000.00	12/31/19	7.665% Qtr.
Lewis River Tele. #378	7/7	\$148,000.00	12/31/12	7.394% Qtr.
Randolph Electric #359	7/7	\$1,000,000.00	12/31/25	7.574% Qtr.
Guam Telephone Auth. #371	7/13	\$6,380,000.00	12/31/14	7.647% Qtr.
Tex-La Electric #389	7/15	\$1,600,000.00	3/31/03	6.946% Qtr.
New-Mac Electric #384	7/18	\$1,142,000.00	12/31/26	7.588% Qtr.
Randolph Electric #359	7/25	\$1,000,000.00	12/31/25	7.526% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>July 31, 1994</u>	<u>June 30, 1994</u>	<u>Net Change</u> <u>7/1/94-7/31/94</u>	<u>FY '94 Net Change</u> <u>10/1/93-7/31/94</u>
Agency Debt:				
Department of Transportation	\$ 664.7	\$ 664.7	\$ 0.0	\$ 664.7
Export-Import Bank	4,383.4	4,383.4	0.0	-1,411.2
Resolution Trust Corporation	27,854.6	28,902.3	-1,047.7	-3,833.1
Tennessee Valley Authority	4,375.0	4,375.0	0.0	-1,950.0
U.S. Postal Service	<u>9,473.1</u>	<u>9,473.1</u>	<u>0.0</u>	<u>-258.4</u>
sub-total*	46,750.8	47,798.5	-1,047.7	-6,788.0
Agency Assets:				
FmHA-ACIF	6,438.0	7,233.0	-795.0	-2,470.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	24,991.0	25,091.0	-100.0	-1,045.0
DHHS-Health Maintenance Org.	25.3	30.9	-5.6	-5.6
DHHS-Medical Facilities	35.8	41.2	-5.4	-15.6
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>1.1</u>	<u>1.2</u>	<u>-0.1</u>	<u>-1.7</u>
sub-total*	39,765.1	40,671.2	-906.1	-3,537.9
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,874.5	3,887.9	-13.4	-208.8
DEd.-Student Loan Marketing Assn.	0.0	0.0	0.0	-4,790.0
DEPCO-Rhode Island	0.0	0.0	0.0	-30.4
DHUD-Community Dev. Block Grant	114.3	115.1	-0.8	-17.1
DHUD-Public Housing Notes	1,746.5	1,746.5	0.0	-54.5
General Services Administration +	1,960.8	1,914.6	46.2	375.1
DOI-Virgin Islands	21.9	22.2	-0.2	-0.9
DON-Ship Lease Financing	1,479.6	1,479.6	0.0	-48.7
Rural Electrification Administration	17,371.9	17,357.3	14.6	-281.3
SBA-Small Business Investment Cos.	58.2	58.8	-0.6	-32.2
SBA-State/Local Development Cos.	529.9	535.7	-5.8	-46.5
DOT-Section 511	15.2	15.2	0.0	-1.8
DOT-WMATA	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>-177.0</u>
sub-total*	27,172.9	27,132.8	40.1	-5,314.1
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grand-total*	\$113,688.8	\$115,602.5	\$-1,913.7	\$-15,640.0

*figures may not total due to rounding
+does not include capitalized interest